



BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS
Real Estate Committee Meeting –MINUTES
December 12, 2022

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:06 PM.

PRESENT: Square Watson, Angie Banks, Dr. Kelvin Adams, Toni Cousins
Walker Gaffney

ABSENT: Donna Jones

The following matter(s) were discussed for possible consideration by the Board.

- A. \$250,000 offer from Clayton Capital Assets, LLC (Charles Bussey) for the Langston school at school at 5511 Wabada Ave. (listed at \$582,648). The project will convert the school into a Family and Workforce Centers of America facility (FWCA). FWCA operations at Langston will be funded by a federal contract with the purpose of assisting St. Louis citizens returning home from federal prisons. Clayton Capital Assets, LLC's proposal is very similar to the one envisioned by Friendly Temple Missionary Baptist Church (FTMBC), which recently fell out of contract on Langston. FWCA at Langston will house, train, teach, and facilitate reentrants' reunions with their families.
- B. Request from Matthew Masiel of Screaming Eagle Development (SED) to approve 2 six-month extensions to the purchase of the Fanning school. The current closing date is December 30, 2022. Each 6-month extension will cost SED an additional \$5,000 in earnest money that is non-refundable but applicable to the \$1,500,000 purchase price.
- C. Request from FDL Development (Laura Hughes) for a closing extension on the \$500,000 purchase of Simmons School at 4306 St. Louis Avenue. The request extends closing from 12/28/22 to 5/15/23 in exchange for an additional \$5,000 in non-refundable but applicable earnest money
- D. Annie Malone @ Sumner High School

Adjournment:

Dr. Adams moved to adjourn the real estate committee meeting at 3:31 PM, seconded by Square Watson.

Aye: Walker Gaffney, Angie Banks, Square Watson, Dr. Adams, Toni Cousins

Nay: None

Absent: Donna Jones

The motion passed.